

EVIDENCE THE STATE OF GOODS WITH TIME SCRIBE

A Problem to be Solved

When you only require some equipment temporarily, it is more convenient and cost-effective to rent it, rather than purchasing it. This can be for bikes, cleaning machines, electronic equipment and automobiles.

The condition of items is hard to prove for lessors and lessees. Car rental companies often provide unclear terms and conditions for lessees to state the condition in which the car must be returned [1]. Commonly, the lack of clarity leads to a lessee paying additional charges. Similarly, public bike schemes are gaining popularity convenient in the UK with nearly 653,711 [2] as they are convenient. In both cases, the condition of the item can be disputed at the beginning and end of the rental period.

With over 1.5 million private landlords in the UK [3] and increasing rental prices, tenants are challenged to maintain the property in fear of charges for damage or unclean conditions. There remains limited accountability for landlords to ensure clean and safe conditions for their tenants [4]. Despite legislation protecting tenants' rights, there is limited enforcement without valid evidence.



1. Stamp

Choose any file you want and we'll create a record on Ethereum



2. Share

Share the exact file version and its corresponding certificate



3. Verify

Select the shared file and its proof ID to confirm the authenticity



1. Sign in to your Timescribe account



2. Under the 'stamp' tab, choose the photo or video of the item/property that you wish to Timescribe



3. A timestamp will be created of the file by Ethereum



4. Download the certificate of the file and store securely



5. Share the certificate with relevant parties to verify authenticity and ownership of the content file

The Timescribe Solution

Timescribe enables users to create immutable proofs of a photograph or video file. For landlords, timestamped photos and videos can show future tenants that the property is in a good condition. For lessees, they are able to provide evidence regarding the condition of the property throughout the lease.

Users upload the file, or in batches of files, to create a timestamp using Timescribe; it marks those files in existence at a certain time and on a specific date. This proves the condition of the item or property at that exact time and date. The user receives a certificate that can be shared with others as proof those files existed at the alleged time and date. For a lessor, this is crucial before and after the rental period and, for lessees, this is critical should there be pre-existing damage found in an initial inspection or if an accident should occur. Thus, Timescribe allows for more transparency and accountability in the rental sector, and reduces the occurrence of conflicts between lessors and lessees.

Get started at www.timescribe.io or email us at hello@timescribe.io for more information.