

THE LEGALITY OF TIMESCRIBE

Timescribe adheres to the EU legislation for timestamping and e-signatures. For US and other geographic regions, Timescribe proofs are valid at the discretion of the respective legislations.

EU Regulation

Under [Article 42 in Regulation No 910/2014](#) by EU Parliament.

1. An electronic timestamp cannot be denied based on the fact that it's electronic
2. An electronic timestamp is presumed to present an accurate time and date, which is inherently tied to the data

Timescribe falls under the purview of these stipulations. The integration of blockchain and hashing algorithms make every Timescribe proof immutably attached to the original file. The cryptographic component of blockchain ensures that the data cannot be tampered with once registered. Finally, the digital signature links the hash and timestamp permanently to the one who created it.

USA Regulation

There is no direct regulation for electronic timestamping in the USA. Instead, we have ensured that Timescribe falls under the purview of the Electronic Records and Signatures iCommerce Act [§7001](#) (2000).

1. Electronic copies of files, including transactions and contracts, cannot be denied validity because they are electronic
2. Contracts and files cannot be denied because an electronic signature or record was used in the formation of the documentation

Timescribe observes section §7001 of the legislation as it doesn't replace the physical copy of the document or file. Additionally, it does not copy the original file or document. Instead, it creates a unique hash of the file; thereby, adhering to the Sarbanes-Oxley Law (2002). Timescribe's consent form ensure that the users are aware that a non-electronic form is not possible due to the nature of blockchain technology.

Future Regulation

As blockchain is an emerging technology, there are limited legislations regarding its uses and acceptance. With greater circulation of cryptocurrency, the likelihood of its legal recognition is increasing [[The Law Society 2017](#)]. Timescribe will continue to evolve and adhere to the developing legislations to ensure that it provides legal validity for all its users.

Disclosure: this information is a summary of the law that we have found relevant for electronic timestamps as of the published date. Should you have any queries, please see the law referenced for your current geographic location before using the tool and take counsel from a lawyer.

